

Message Text

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PAGE 01 STATE 053941
ORIGIN COME-00

INFO OCT-01 EUR-12 EB-08 ISO-00 /021 R

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APPROVED BY EB/ITP/EWT - BSAMUEL
COM/BEWT/OEWCA/EEAD/AJENKENS
COM/BEWT/OEWCA/WWCLARKE
STATE/EUR/EE/GBOUTIN (PHONE)

-----111045Z 119114 /14

R 102331Z MAR 77
FM SECSTATE WASHDC
TO AMEMBASSY BUDAPEST

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E.O. 11652: N/A

TAGS: EFIN, EEW, HU

SUBJECT: CITIBANK OFFICE IN BUDAPEST

REF: (A) BUDAPEST 697, (B) BUDAPEST 359

1. BEWT HUNGARIAN DESK OFFICER CONTACTED LES FABUSS AT CITIBANK ON MARCH 9, WHO CONFIRMED THAT BANK DOES NOT INTEND TO OPEN OFFICE AT PRESENT. FABUSS STRESSED THAT CITIBANK DOES NOT WANT TO RULE OUT POSSIBILITY OF OFFICE IN BUDAPEST IN FUTURE, BUT PRESENT EAST-WEST TRADE SITUATION DOES NOT WARRANT THE INVESTMENT NOW. CITIBANK WANTS TO SEE HOW THE CARTER ADMINISTRATION VIEWS EAST-WEST TRADE AND REEVALUATE THE POTENTIAL FOR TRADE IN THE NEXT FEW YEARS.

2. FABUSS EMPHASIZED THAT CITIBANK'S DECISION IS BASED ON ASSESSMENT OF EAST-WEST TRADE SITUATION IN GENERAL, NOT LIMITED OFFICIAL USE

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STATUS OF U.S.-HUNGARIAN TRADE.

3. FABUSS WAS UNFAMILIAR WITH BUDAPEST TRADE CENTER AS POSSIBLE SITE FOR OFFICE. HE STATED THAT HUNGARIANS ARE AWARE OF CITIBANK'S CURRENT POSITION ON OFFICE.
VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ESTABLISHMENT OF OFFICES, TRADE CENTERS
Control Number: n/a
Copy: SINGLE
Sent Date: 10-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE053941
Document Source: CORE
Document Unique ID: 00
Drafter: BEWT/OEWCA/EEAD/MLVINE/SS
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Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770084-0479
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770371/aaaacibo.tel
Line Count: 61
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: cce83dba-c288-dd11-92da-001cc4696bcc
Office: ORIGIN COME
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 BUDAPEST 697, 77 BUDAPEST 359
Retention: 0
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SAS ID: 3145582
Secure: OPEN
Status: NATIVE
Subject: CITIBANK OFFICE IN BUDAPEST
TAGS: EFIN, EEWT, HU, US, CITIBANK
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